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*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(H Shares Stock Code: 00317)**

## **ANNOUNCEMENT ON THE ESTIMATED IMPROVEMENT FOR THE 2024 ANNUAL RESULTS**

This announcement is made by CSSC Offshore & Marine Engineering (Group) Company Limited (the “**Company**”) pursuant to the requirements of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) for the purpose of providing shareholders of the Company and the public with the financial information of the Company. This announcement is also published in accordance with Rule 13.10B of the Hong Kong Listing Rules as it is also published on the Shanghai Stock Exchange.

The estimated information stated in this announcement is only the preliminary accounting information of the finance department of the Company. Please refer to the 2024 annual report to be officially published by the Company for specific and accurate financial information. Investors are reminded to pay attention to investment risks.

The board (the “**Board**”) of directors (the “**Directors**”) and all Directors of the Company hereby warrant that the contents of this announcement do not contain any false representation, misleading statement or material omission, and accept full responsibility for the truthfulness, accuracy and completeness of the information contained in this announcement.

### **IMPORTANT NOTICE:**

- Specific circumstances applicable to the estimated results: realisation of profit and an increase in net profit of more than 50% as compared to that of the previous year.
- The Company is estimated to record the net profit attributable to the owners of the parent company between RMB350 million and RMB400 million for 2024, representing an increase by between RMB301.93 million and RMB351.93 million as compared with that of the previous year (statutory disclosure), with a year-to-year increase of 628.14% to 732.16%.

- The Company is estimated to record the net profit attributable to the owners of the parent company, net of non-recurring gains or losses between RMB310 million and RMB360 million for 2024, as compared with that of the previous year (statutory disclosure), the net profit attributable to the owners of the parent company, net of non-recurring gains or losses will increase by between RMB311.76 million and RMB361.76 million.

## **I. ESTIMATED RESULTS FOR THE CURRENT PERIOD**

### **(I) Period covered by the estimated results**

From 1 January 2024 to 31 December 2024.

### **(II) Estimated results**

Based on the preliminary estimation by the finance department, it is estimated that the Company will record the net profit attributable to the owners of the parent company between RMB350 million and RMB400 million for 2024, representing an increase by between RMB301.93 million and RMB351.93 million as compared with that of the previous year (statutory disclosure), with a year-to-year increase of 628.14% to 732.16%.

It is estimated to record the net profit attributable to the owners of the parent company, net of non-recurring gains or losses between RMB310 million and RMB360 million for 2024, as compared with that of the previous year (statutory disclosure), the net profit attributable to the owners of the parent company, net of non-recurring gains or losses will increase by between RMB311.76 million and RMB361.76 million.

(III) The estimated results have not been audited by any certified accountants.

## **II. RESULTS AND FINANCIAL POSITION OF THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR**

(I) Total profit: RMB73.0943 million. The net profit attributable to the owners of the parent company: RMB48.0676 million. The net profit attributable to the owners of the parent company, net of non-recurring gains or losses: RMB-1.7639 million.

(II) Earnings per share: RMB0.0340.

## **III. MAIN REASONS FOR THE ESTIMATED IMPROVEMENT FOR THE RESULTS OF THE CURRENT PERIOD**

During the reporting period, the shipbuilding industry maintained a good trend, the Company's order structure continued to be optimized with its production scheduling fully loaded. The total production volume and the production efficiency steadily increased, and the revenue of ship

products and gross profit of products increased year-on-year; the enhancement of performance of the Company's associate together with the increase in dividend level from investee company led to the corresponding increase in investment income.

#### **IV. RISK WARNING**

The above estimated results are preliminary calculations conducted by the finance department based on its own professional judgment and have not been audited by a certified public accountant. The Company has no material uncertain factor that may affect the accuracy of the contents of these estimated results.

#### **V. OTHER MATTERS**

The estimated data above is only preliminary accounting data. Please refer to the 2024 annual report to be officially published by the Company for specific and accurate financial data. Investors are reminded to pay attention to investment risks.

By order of the Board  
**CSSC Offshore & Marine Engineering (Group) Company Limited**  
**Li Zhidong**  
*Company Secretary*

Guangzhou, 21 January 2025

*As at the date of this announcement, the Board comprises eight Directors, namely an executive Director Mr. Chen Liping; non-executive Directors Mr. Gu Yuan, Mr. Ren Kaijiang and Mr. Yin Lu; and independent non-executive Directors Mr. Lin Bin, Mr. Nie Wei, Mr. Li Zhijian and Ms. Xie Xin.*